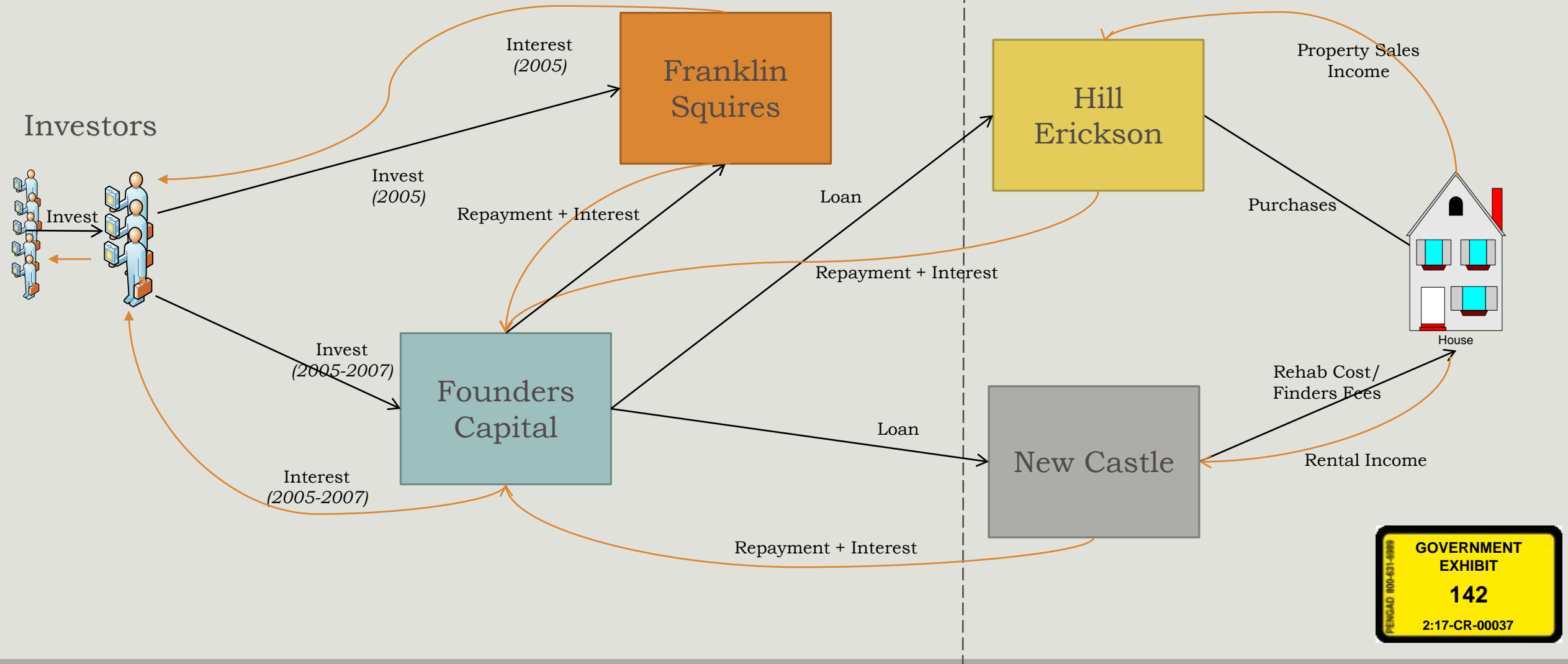
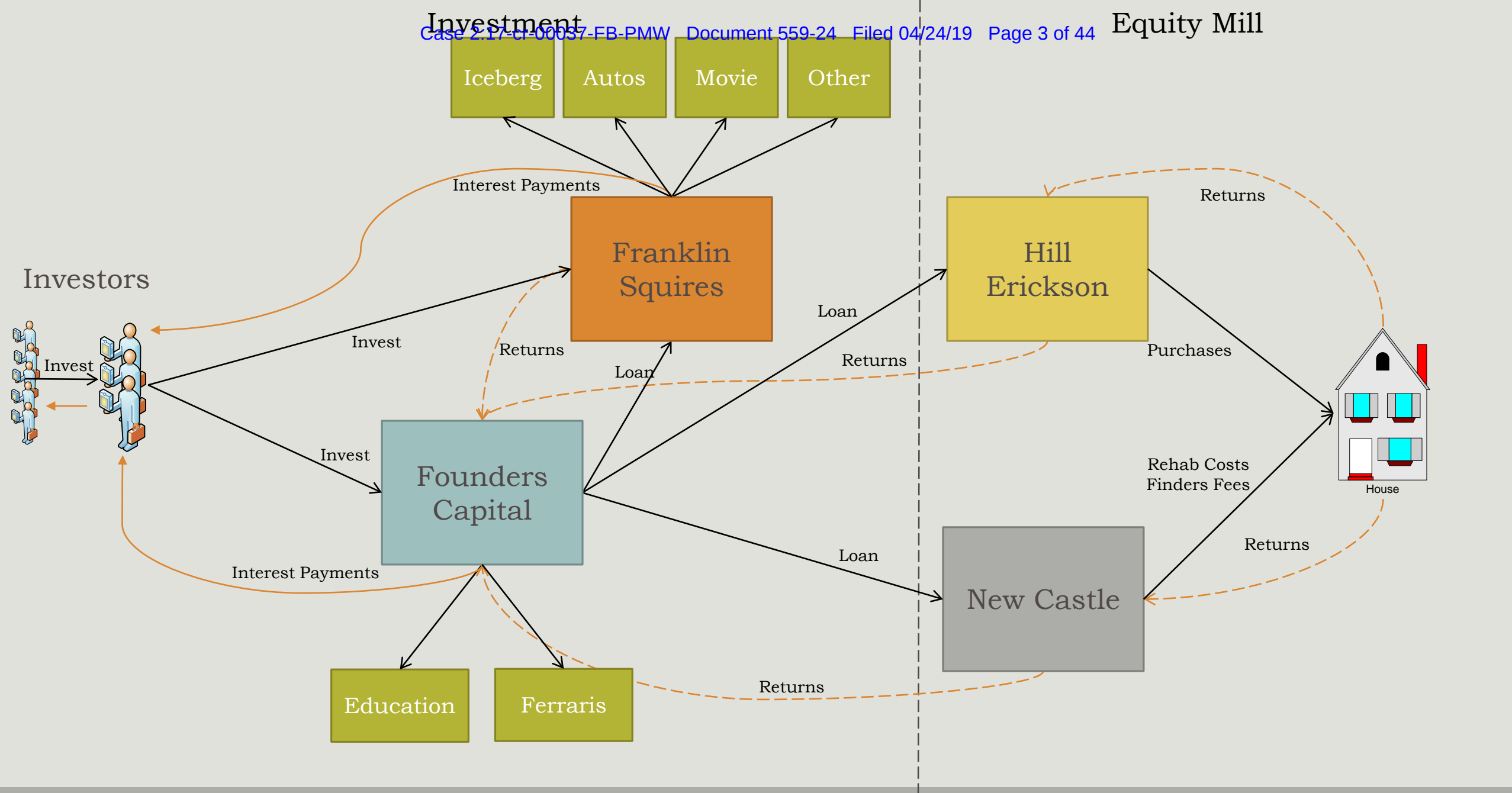


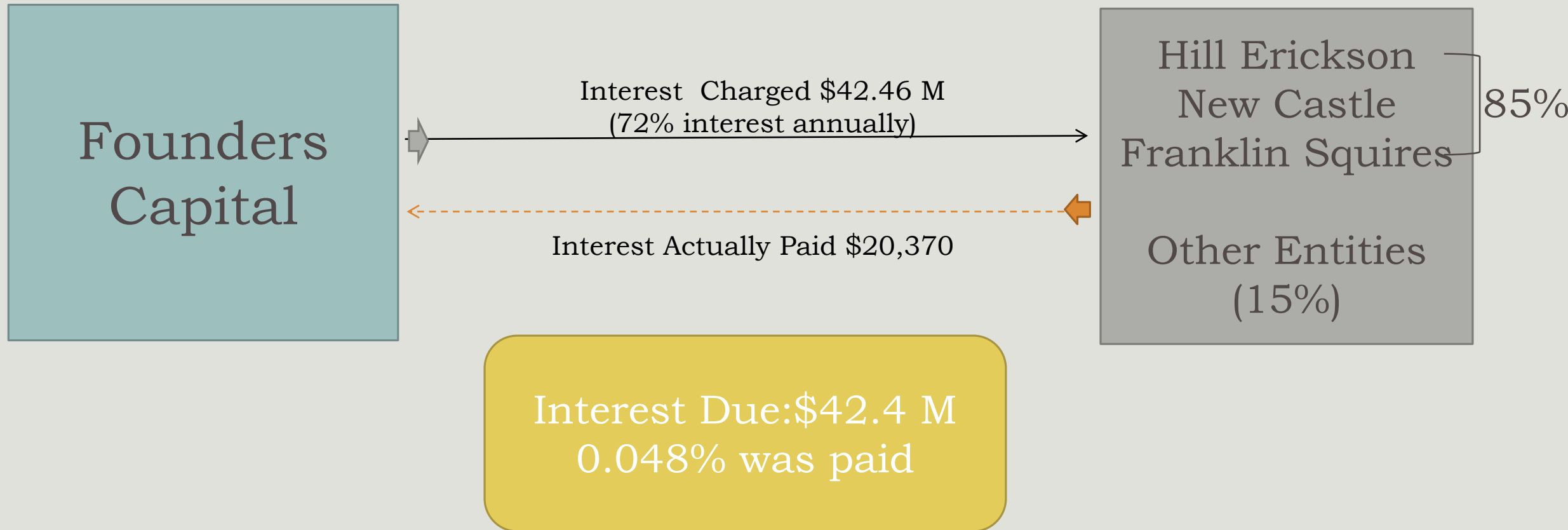
# **Exhibit 24**





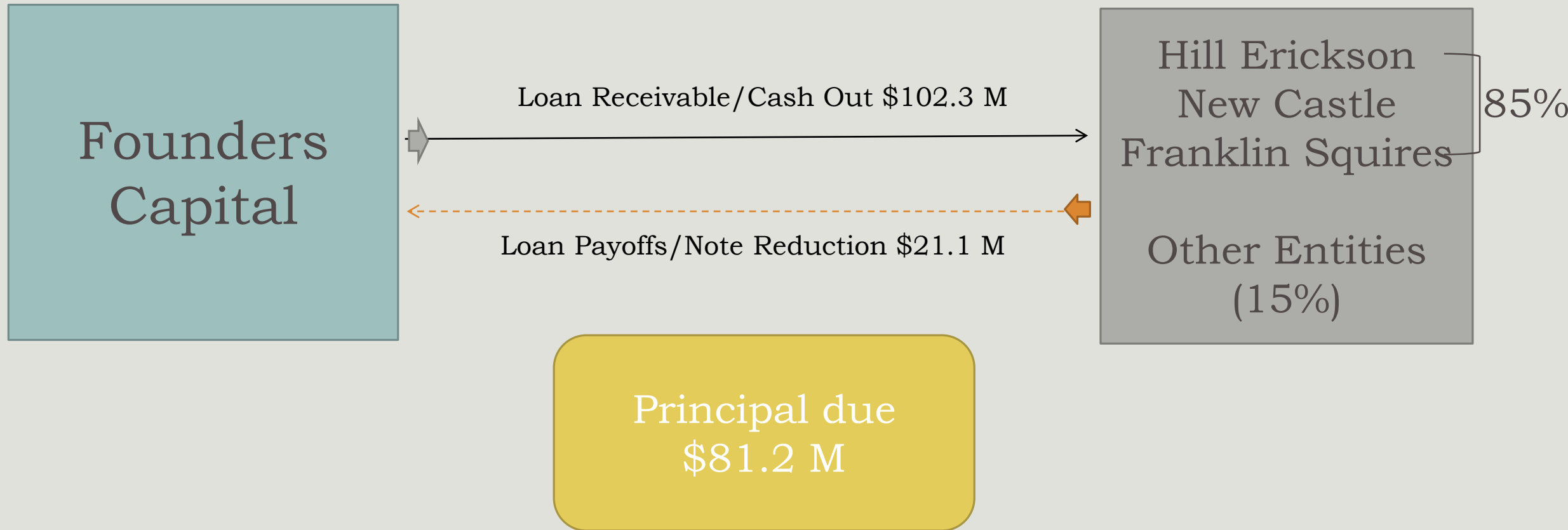
# Interest Receivable – Collectability History

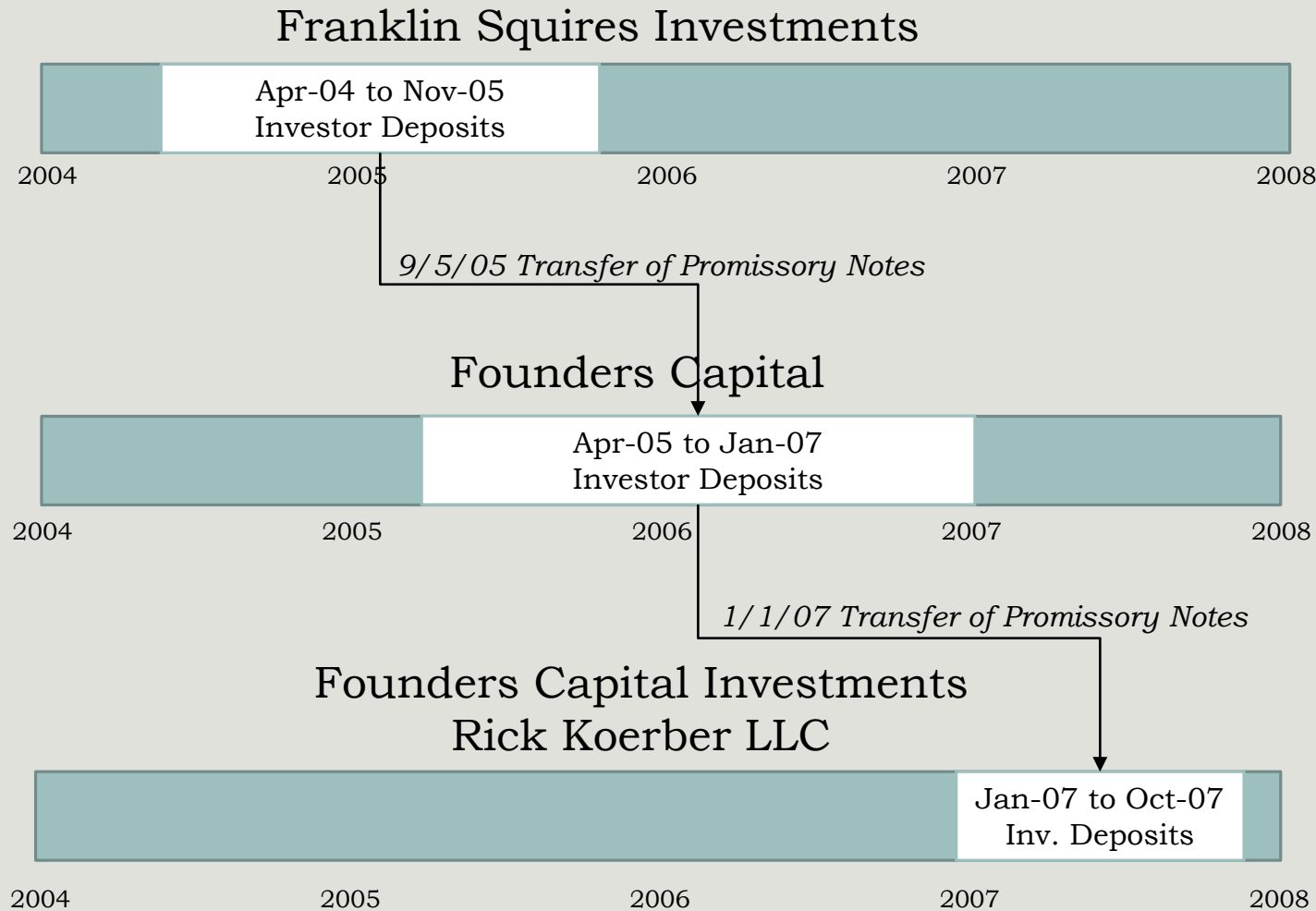
As of July 2007



# Loan Receivable – Collectability History

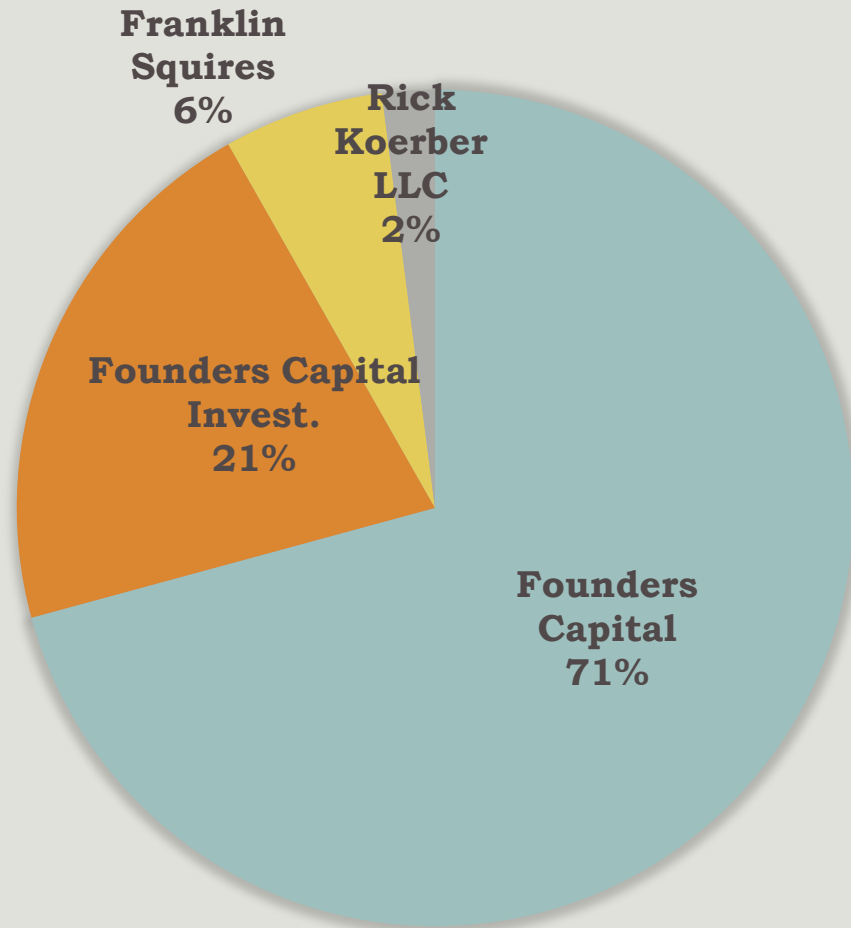
As of July 2007



*Chase x9118***\$6.2 M***Chase x1815,x8587***\$69.8 M***Zions X2333 (FCI)  
Key Bank X4769 (RK LLC)***\$22.6 M**

# Investment Proceeds – Where were they deposited?

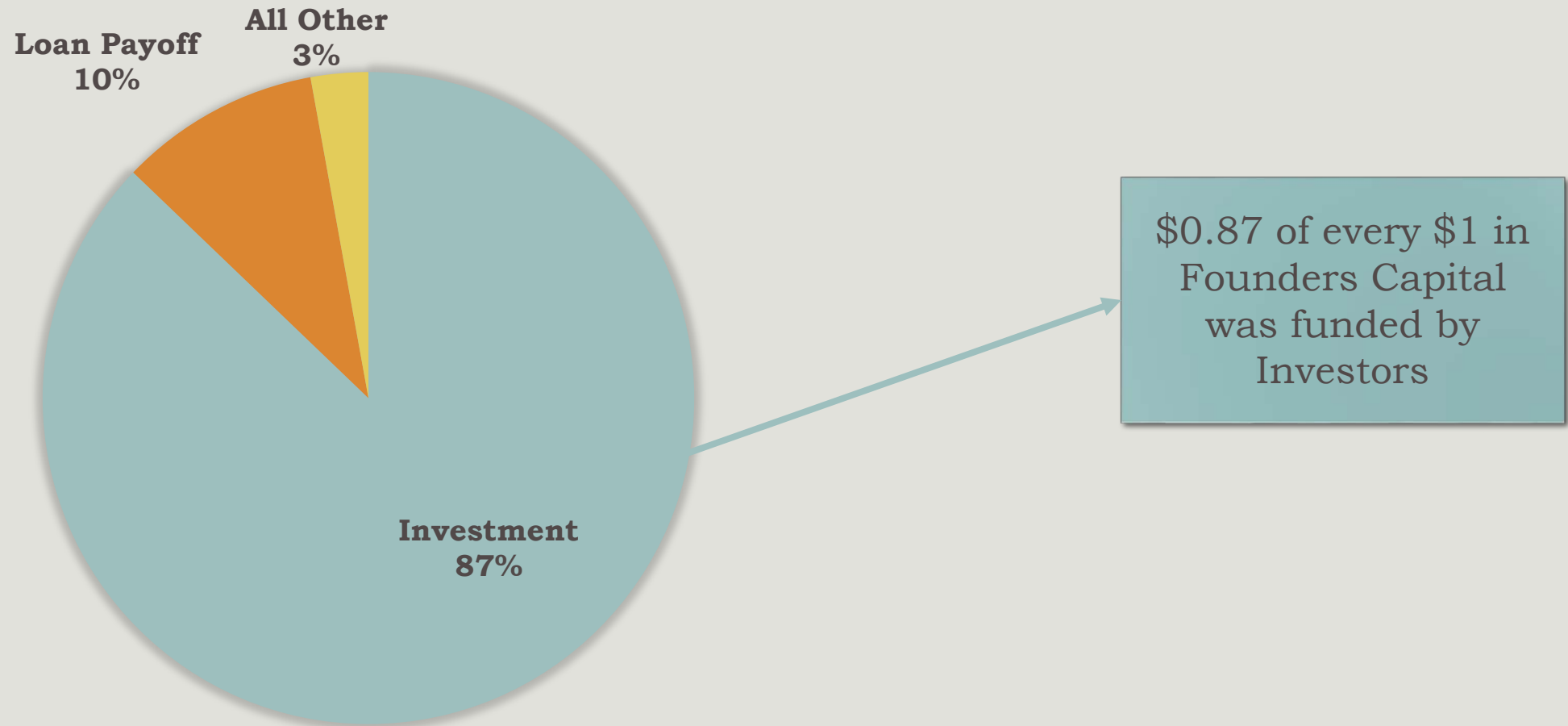
Apr-04 to Oct-07



Entity	Investment Proceeds
Founders Capital	\$69.8 M
Founders Capital Invest	\$20.6 M
Franklin Squires	\$6.2 M
Rick Koerber LLC	\$2.0 M
Total:	\$98.6 M

# 2005-2006 Founders Capital Deposits

Chase Bank Accounts (Apr-05 to Dec-06)





# Founders Capital Chase 1815 – September 2006

Beginning Balance: \$427,395.82



**\$4,474,379.80**  
**100% Investor Funds**

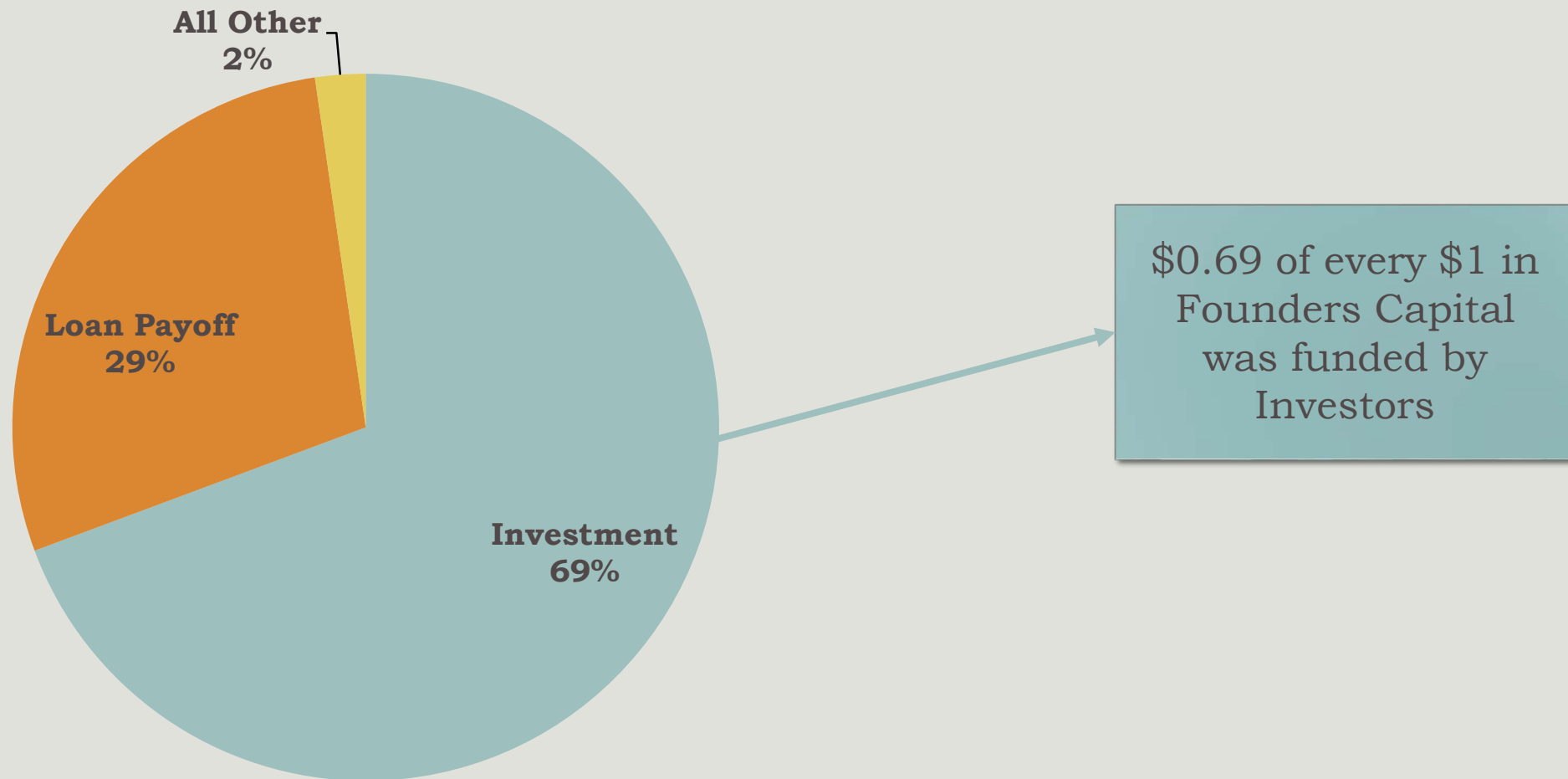


Type	Outgoing	Percent
Investor Payments	\$2,915,987.18	65.2%
Franklin	\$1,200,000.00	26.8%
New Castle	\$319,000.00	7.1%
Other	\$36,000.00	0.9%
Grand Total	\$4,470,987.18	100%

Ending Balance: \$430,788.44

# 2007 Founders Capital Investments and Rick Koerber LLC Deposits

## Zions and Key Bank Accounts (Jan-07 to Oct-07)



# Founders Capital Investments Zions 2333 February 2007

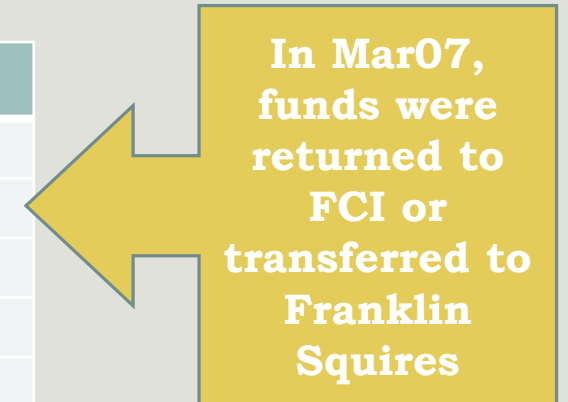
Beginning Balance: \$1,314,603.48



Type	Incoming	Percent
Investment	\$4,680,500.00	82.0%
Loan Payoff	\$1,026,510.23	18.0%
Total:	\$5,707,010.23	



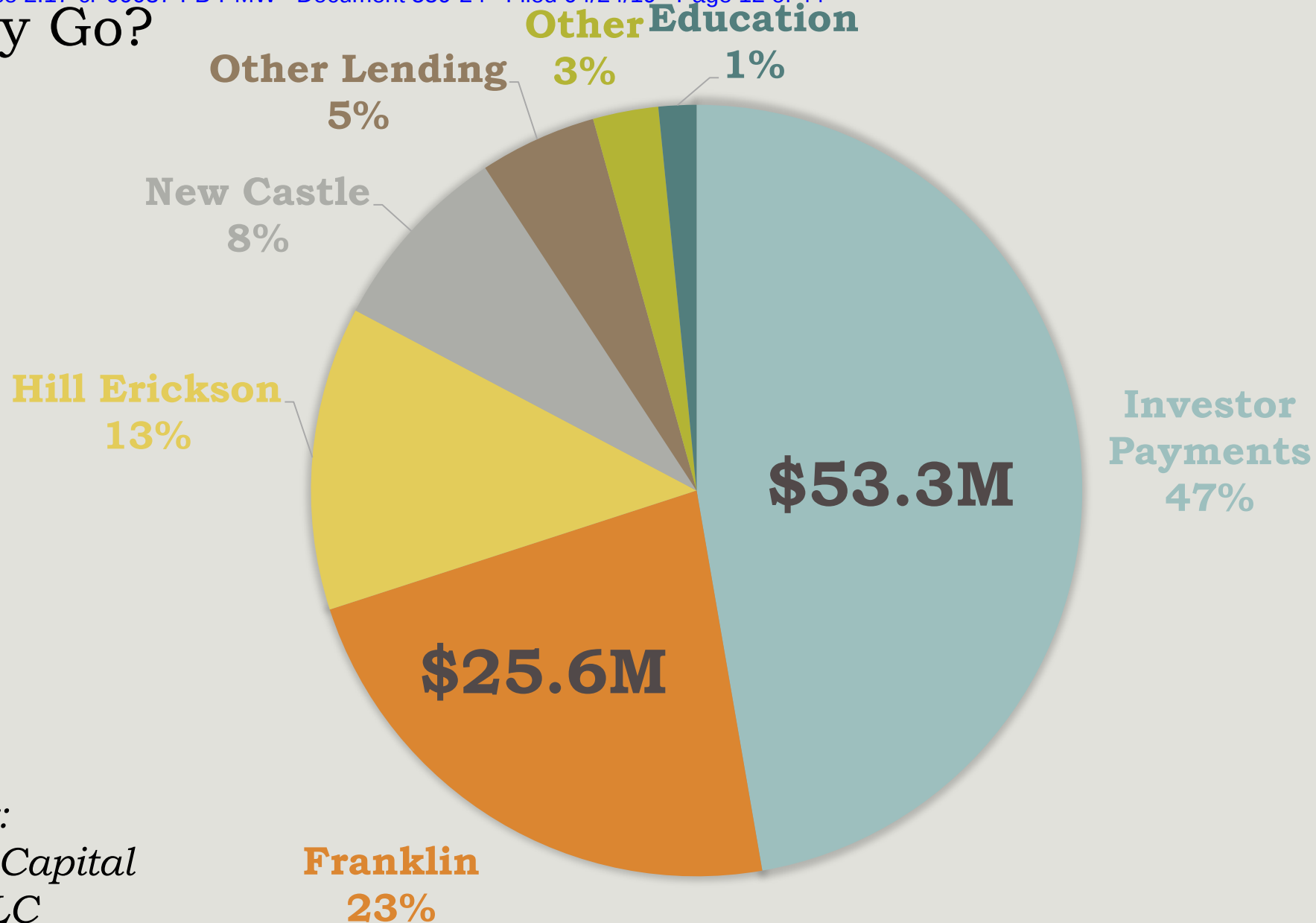
Type	Outgoing	Percent
Investor Payments	\$3,518,486.95	51.5%
FCI Savings X0235	\$1,200,000.00	17.5%
Franklin	\$963,558.35	14.1%
New Castle	\$531,000.00	7.8%
Other	\$625,325.54	9.1%
Total:	\$6,838,370.84	100%



Ending Balance: \$183,242.87

# Where did the Money Go?

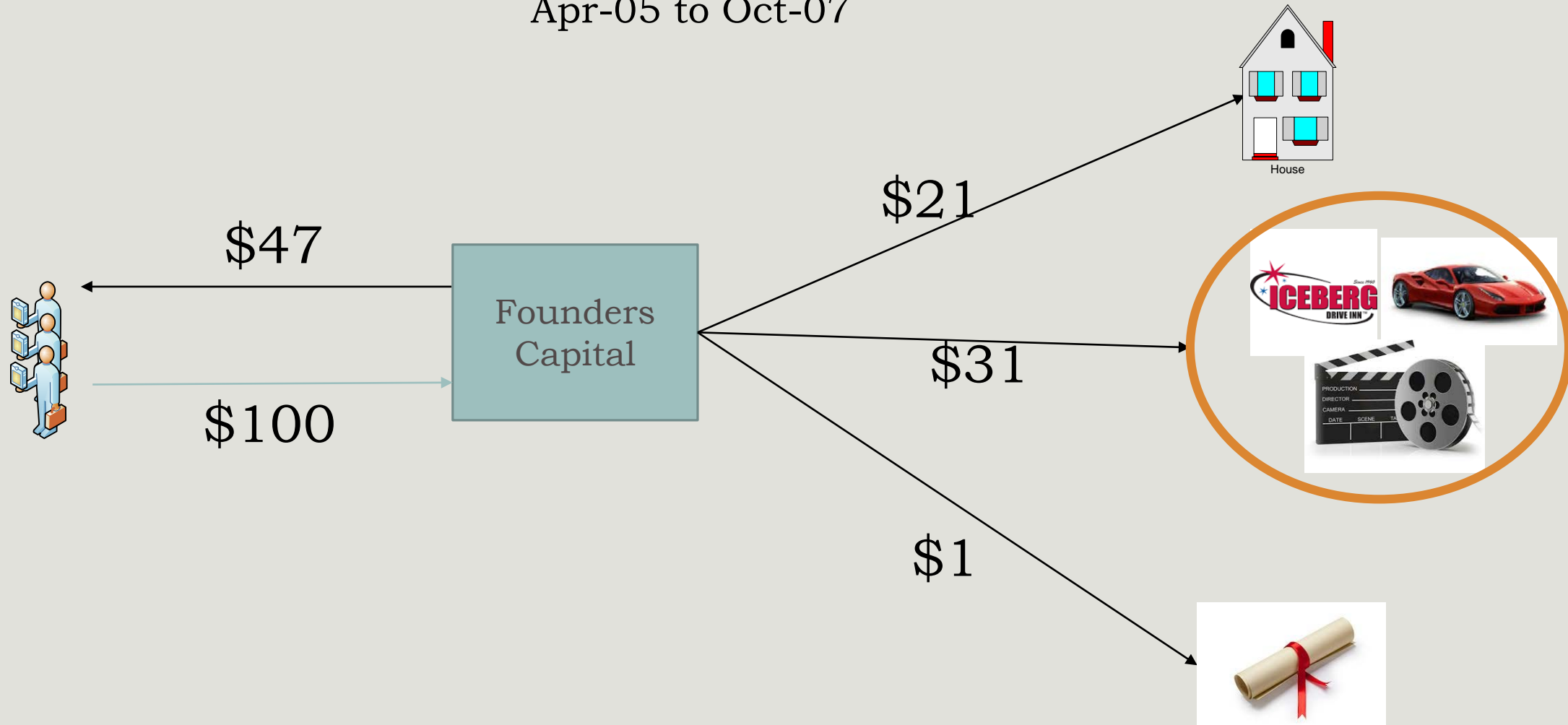
Apr-05 to Oct-07



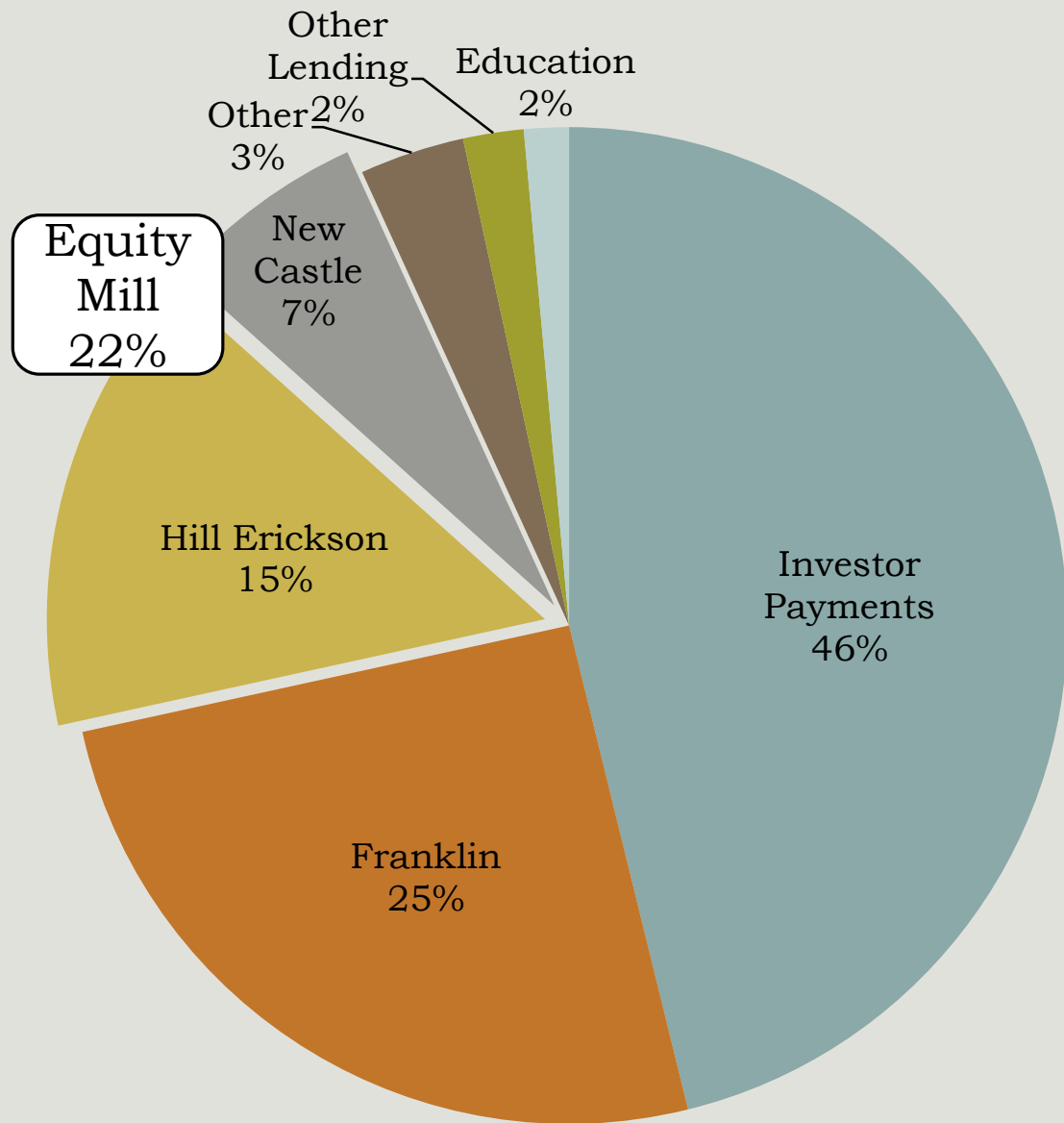
*Includes All Withdrawals for:  
Founders Capital, Founders Capital  
Investments, Rick Koerber LLC*

# Investment with Founders Capital

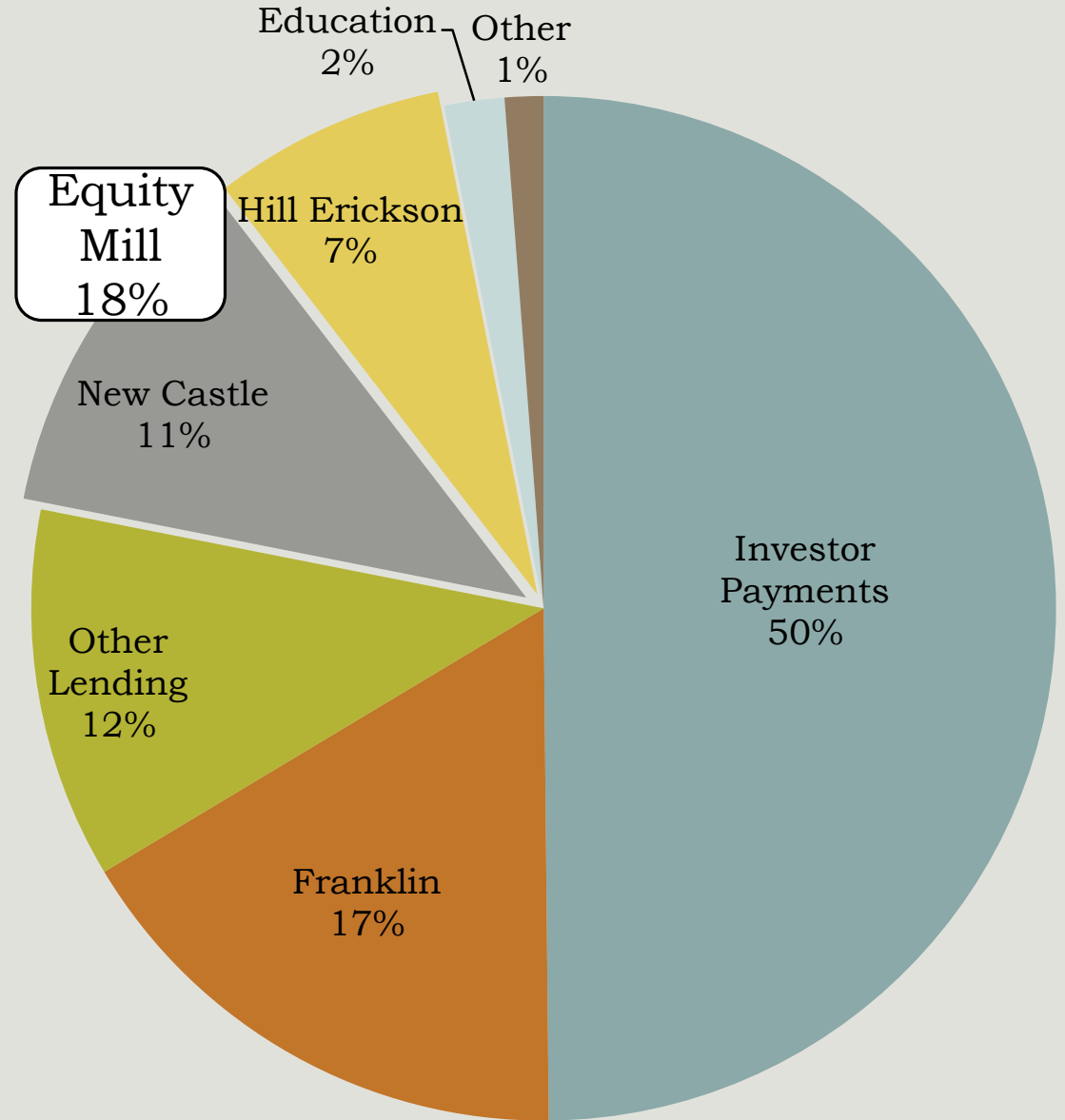
Apr-05 to Oct-07



### 2005-2006 Outflows



### 2007 - Outflows

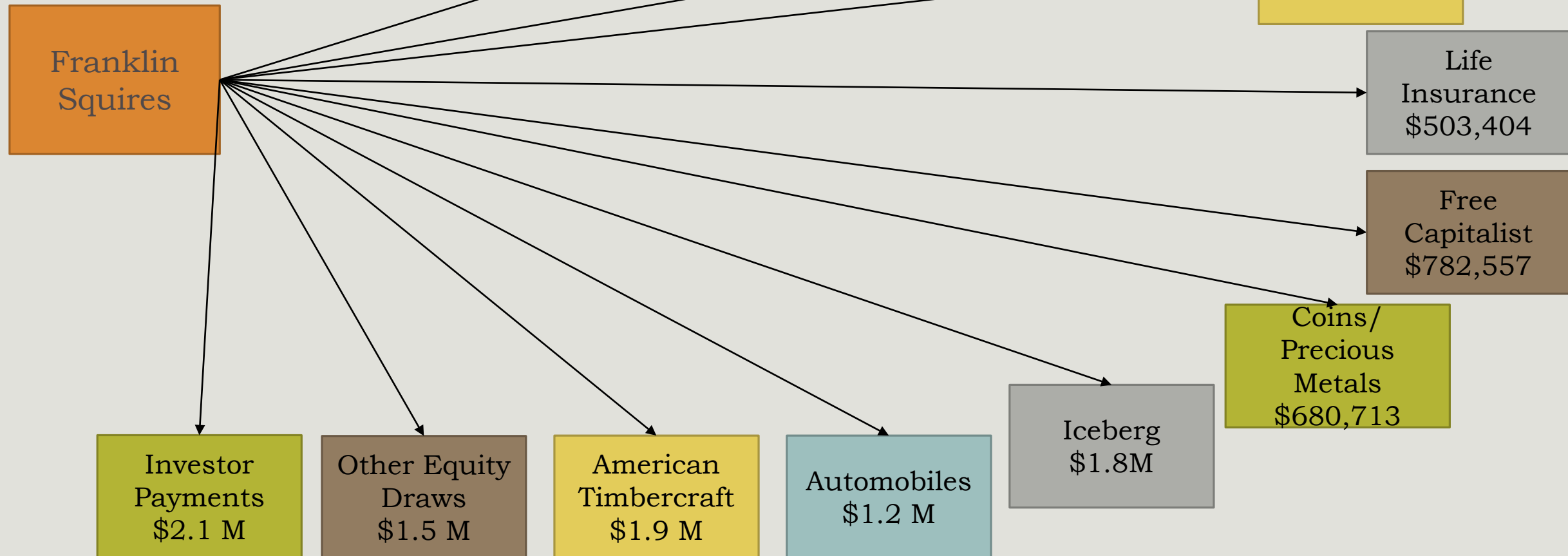


# Franklin Squires

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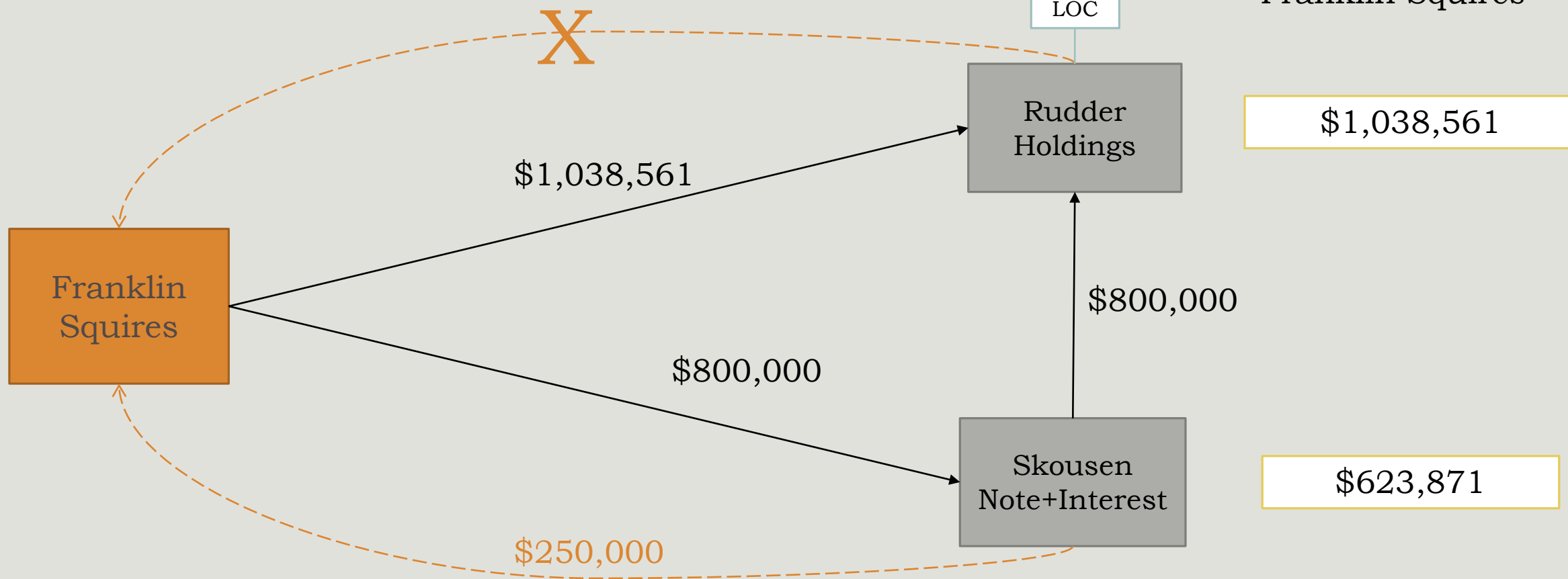
Jan-05 to Oct-07

Where did the Money Go?



# Franklin Squires and Iceberg

Jan-05 to Oct-07





## Founders Capital – Other Investing Activities

Investing Activities	Start Date
Precious Metals and Coins	1/24/2005
Kimber Academy	4/20/2005
JTH Publishing	10/6/2005
Iceberg (Rudder Holdings)	12/15/2005
Main Street Movie Group	3/21/2006
American Timbercraft (Investors Collaborative)	8/7/2006
American Founders University	10/9/2006

# 2005 - Portfolio Revenue

## Magazine Statement

- \$111M in Revenue (2005)

Company	Revenue (2005)
APA	\$0.00
AFU	\$0.00
CRK	\$0.00
Equity Mill LLC	\$0.00
Founders Capital	\$4,131,055.10
Founders Capital Investments	\$0.00
Franklin Chocolates	\$0.00
Franklin Squires Companies	\$0.00
Franklin Squires Investments	\$3,702,797.06
Free Capitalist	\$0.00
Global Central Management	\$0.00
Greystone Acquisitions	\$0.00
Hetzrony Properties LLC	\$0.00
Hill Erickson	\$540,995.63
Iceberg Franchising	\$0.00
Iceberg Opportunities	\$0.00
Investors Collaborative	\$0.00
Lucent	\$115,820.00
Main Street Movie Group	\$0.00
McGuire Group	\$0.00
Modular Manufacturing	\$0.00
New Castle	\$70,198.89
Rick Koerber LLC	\$0.00
RR Koerhoff	\$0.00
Rudder Holding	\$0.00
VIP Media	\$0.00
<b>Total Revenue:</b>	<b>\$8,560,866.68</b>

Exhibit 157f (December 2005 Management Reports), Exhibit 32 p 53, (Magazine), Exhibits 19-24,161-171 (Quickbooks), Various Accounts  
 Note: If investor funds are included as "Revenue" then the 2005 Figure would be **\$33.4 M**; Note: If Company did not have Quickbooks, revenue is drawn from any funds deposits that were not loaned by FC, FCI or FSI.

# 2006 - Portfolio Revenue

## Magazine Statement

- Generated revenues in excess of \$500M (2006)

Company	Revenue (2006)
APA	\$0.00
AFU	\$0.00
CRK	\$0.00
Equity Mill LLC	\$0.00
Founders Capital	\$17,228,853.36
Founders Capital Investments	\$1,889,298.23
Franklin Chocolates	\$710.16
Franklin Squires Companies	\$0.00
Franklin Squires Investments	\$1,879,404.63
Free Capitalist	\$0.00
Global Central Management	\$0.00
Greystone Acquisitions	\$0.00
Hetzrony Properties LLC	\$0.00
Hill Erickson	\$6,628,647.05
Iceberg Franchising	\$0.00
Iceberg Opportunities	\$0.00
Investors Collaborative	\$0.00
Lucent	\$136,892.58
Main Street Movie Group	\$7,786.83
McGuire Group	\$920,424.81
Modular Manufacturing	\$0.00
New Castle	\$503,884.26
Rick Koerber LLC	\$113,700.00
RR Koerhoff	\$418,150.00
Rudder Holding	\$102,294.83
VIP Media	\$53,000.00
<b>Revenue</b>	<b>\$29,883,046.74</b>

# Summary of Net Losses

Profit Loss	Dates	Net Losses
Franklin Squires Investments	<i>Jan05-Dec06</i>	<b>\$-9.5 M</b>
Franklin Squires Companies	<i>Jan07-Jul07</i>	<b>\$-2.7 M</b>
Founders Capital	<i>Jan05-Dec06</i>	<b>\$-7.1 M</b>
Founders Capital Investments	<i>Jan07-Jul07</i>	<b>\$-28.8 M</b>
Hill Erickson	<i>Jan05-Jul07</i>	<b>\$-3.7 M</b>
New Castle	<i>Jan05-Jul07</i>	<b>\$-13.7 M</b>
	<b>Total:</b>	<b>\$-65.5 M</b>

Ex19a p.36-37, Ex20a p.47-54, Ex22a p.26, Ex23a p.23-24, Ex24a p.14-15, Ex166a p.6-8 (FSC, FSI, FC, FCI, HE & NC Profit/Loss), Notes: Profit/Loss Figures cover operational periods through July 2007 (date of compilation). In January 2007, there was a shift in operations from FC to FCI and from FSI to FSC. Specifically, FCI assumed FC's prior role in receiving investor funds and making investor payments. FC continued to accrue interest on loans, recording it as Interest Income in Quickbooks through 2007; however, the interest income was never collected. If the uncollected interest income for FC is included as of July 2007, the overall loss would be **-47.4 Million**

# Comparison of Deposits and Payments back to Investors (Apr-05 to Oct-07)

Deposit Type	Deposits
Investment	\$92,425,742.62
Loan Payoff	\$17,245,717.90
All Other	\$3,034,167.92
<b>Grand Total</b>	<b>\$112,705,628.44</b>

\$20.3 M is  
insufficient to  
cover investor  
payments

Payments back  
to Investors

• \$53.3 M

*Includes:*

*Founders Capital, Founders Capital Investments, Rick Koerber LLC*

Exhibits 131,135,138 (FC Chase X1815,X3297,X8587), Exhibits 128,134,136 (RK LLC Key X4769, FCI Zions X2333, X0235), Exhibits 19,22,170 (FC/FCI/RK LLC Cash Register), Note: Intracompany Transfers were removed to avoid duplication, Note: Franklin Squires Investment Funds = \$6.2 Million (to total \$98.6 Million Total,) FSI Investor Payment=\$2.1

## Growth of Principal Owed to Investors

### Franklin Squires/Founders Capital

As of	Entity	Principal due to Investors
Sep-05	Franklin Squires Investments	\$5.4M
Dec-06	Founders Capital	\$67.5M
Jul-07	Founders Capital Investments	\$89.4M

# Principal and Unpaid Interest owed to Investors

## Founders Capital, LLC Balance Sheet July 31, 2007

### Liabilities and Members' Equity

#### Current Liabilities

Accounts Payable

\$ 22,000

Interest Payable

14,652,156

Short-Term Notes Payable

89,398,684

Total Current Liabilities

104,072,840

Owed to

Investors



#### Equity

Member Contributions

52,122

Members' Equity (See Note 5 - Notes Receivable)

20,373,371

Total Equity

20,425,492

Total Liabilities and Members' Equity

\$ 124,498,332

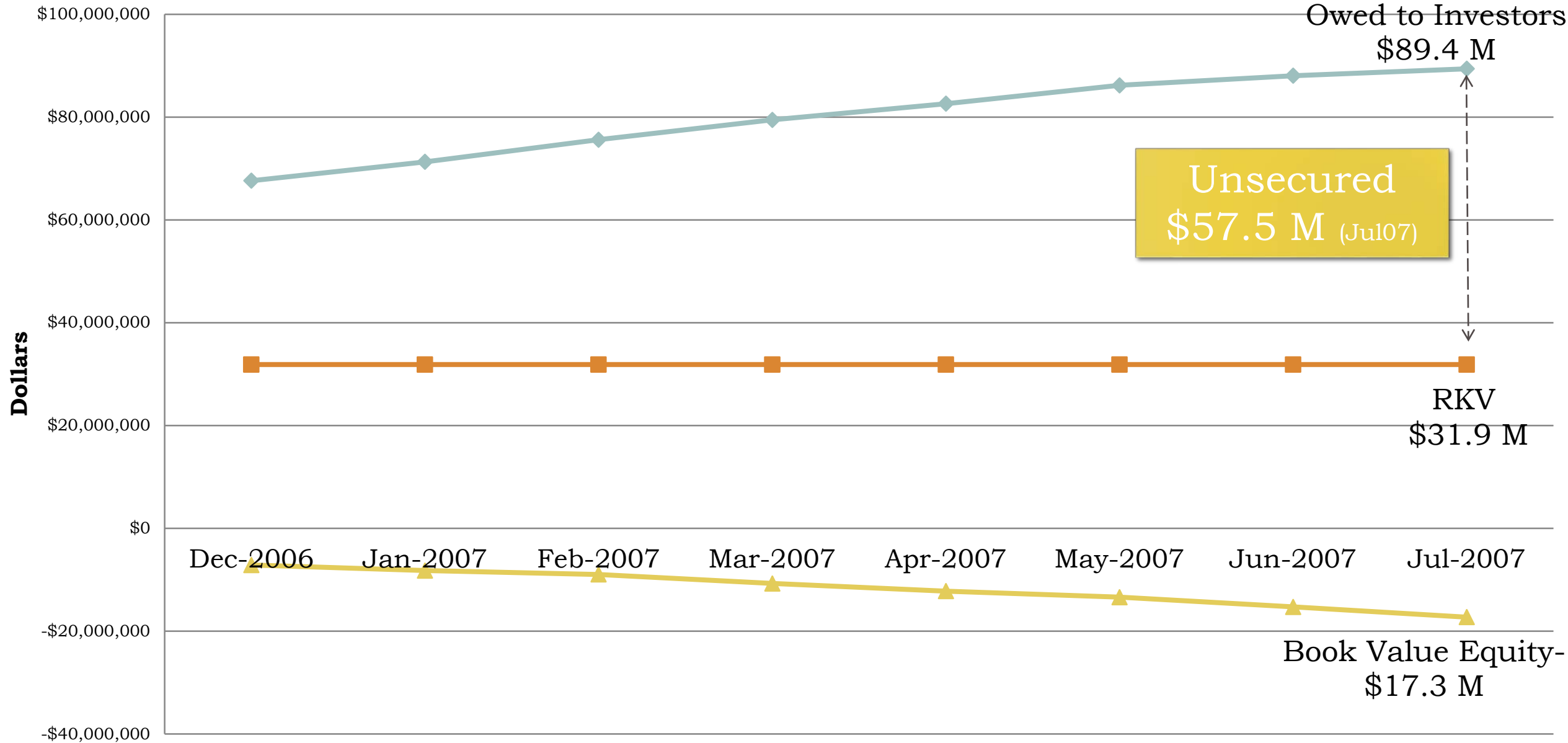
# Real Estate Equity as of July 2007

<b>Book Value</b>			
Entity	Assets	Liabilities	Equity
New Castle	\$21.3M	\$35.0M	<b>\$-13.7 M</b>
Hill Erickson	\$31.8M	\$35.4M	<b>\$-3.6 M</b>
		Total Equity:	<b>\$-17.3 M</b>

<b>Rick Koerber's Valuation (RKV)</b>			
Entity	Assets	Liabilities	Equity
All	\$128 M	\$94.3M	\$31.9 M



# Promissory Notes vs. Real Estate Equity



# Amounts Owed to Investors vs. Rick Koerber Valuation

Interest Payments Stop: May 22, 2007

Unpaid Interest Due (July 2007):

**\$14.7 M**

Principal Owed (July 2007):

**\$89.4 M**

**RKV: \$31,850,372**

Less:

Properties NOT owned by Hill Erickson/New Castle

Heber Cabin (133): \$11,881,582

Gardner (72): \$141,979

Isom (128): \$488,955

Additional Lease Options: \$4,607,513

**Adjusted RKV: \$ 14,730,343**

**Founders Capital, LLC****Balance Sheet****July 31, 2007****Assets****Current Assets**

Cash

\$ 405,981

Accounts Receivable

55,603

Interest Receivable

42,484,836

Short-term Notes Receivable

81,099,552

**Total Current Assets****124,045,972**

Property and Equipment

Real Estate

375,000

Other Assets

Long-term Notes Receivable

77,360

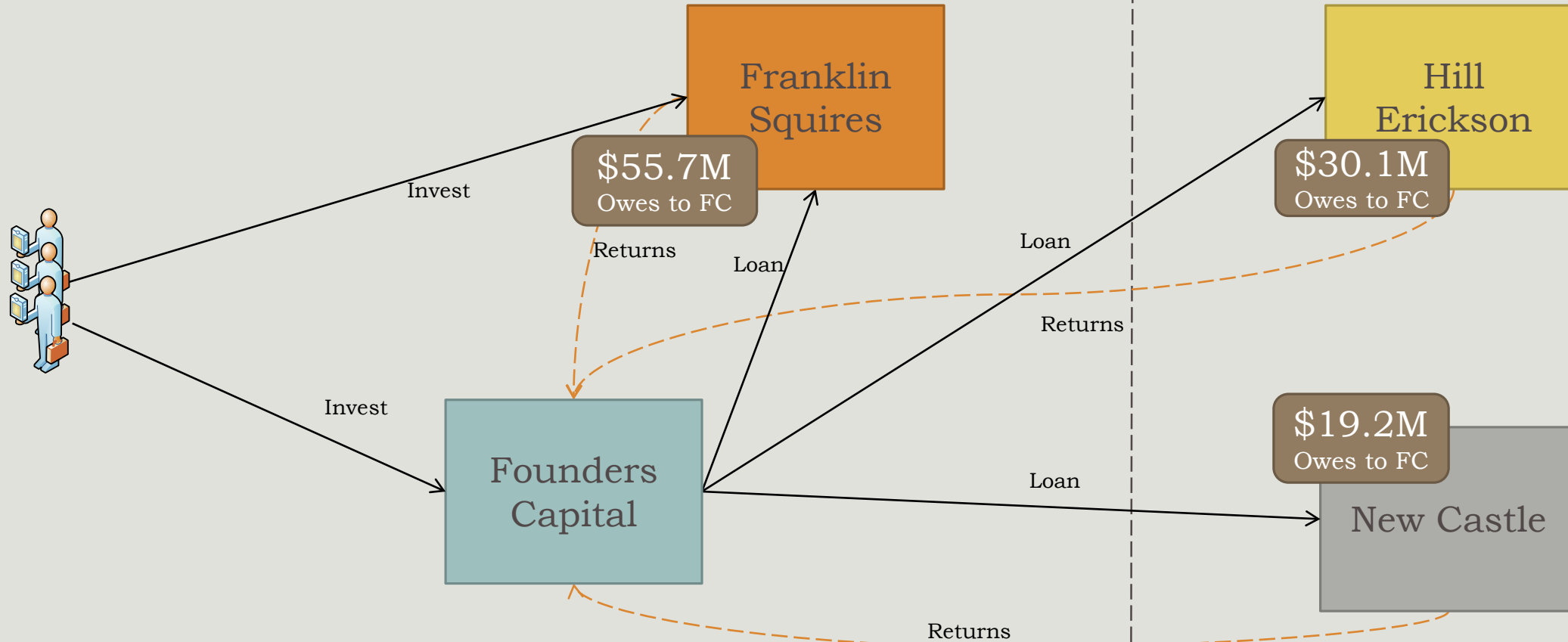
**Total Assets****\$ 124,498,332**

**\$123.7 M**  
**Uncollected**  
**Loans and**  
**Accrued Interest**

\$105 M (85%)  
 Franklin Squires,  
 New Castle, Hill  
 Erickson

\$18.7 (15%)  
 Hetzrony, Kimber  
 Academy, Medley,  
 Rick Koerber LLC,  
 Rudder Holdings,  
 AFA, Beit Lehi, Free  
 Capitalist  
 Enterprises, Main  
 Street Movie, VIP  
 Media, JTH  
 Publishing, Investors  
 Collaborative, CRK  
 Central Mngt, Global  
 Central, etc

Principal and  
Interest owed to  
FC \$105 M  
July 2007



# American Timbercraft

Company	Owed to FC	Cash Available (Jul-07)	Notes
Investors Collaborative	\$2,635,962.00	\$3.95	ATC claimed insolvent (Press release June 2007)
Modular Manufacturing		\$0.00	Write-off posted, bank account closed June 2007
RR Koerhoff	\$12,690.00	\$0.00	Limited Banking Activity
Total:	\$2,648,652.00		

# Education

Company	Owed to FC	Cash Available (Jul-07)
American Founders Academy (AFA)	\$442,516.00	\$899.44
American Founders University (AFU)	\$799,737.00	\$130,338.23
Kimber Academy	\$2,011,189.00	<i>Most reimbursements were related to payroll, utility, rent, and other operating costs</i>
Total:	\$3,253,442.00	

# Media

Company	Owed to FC	Net Income (Jul-07)	Output/Fixed Assets (Jul-07)	Cash Available (Jul-07)
Free Capitalist Enterprises	\$126,148.00	<b>(-\$126,988.99)</b>	<i>No Fixed Assets, No Revenue</i>	\$159.34
JTH Publishing	\$766,501.00		<i>minimal advertising revenue</i>	\$0.00
VIP Media	\$1,430,704.00		<i>Electronics Equipment Purchases identified in bank statements</i>	\$2,332.43
Total:	\$2,323,353.00			

# Other Ventures

Company	Owed to FC/FS	Net Income	Output/Fixed Assets (Jul-07)	Cash Available (Jul-07)
Franklin Chocolates	\$660.00 (FS)	<b>-\$1,577.84</b> Jul-06	<i>None</i>	\$1,486.16
Main Street Movie	\$8,632,499.00 (FC)		<i>Horror Film</i>	\$287,296.24
Rudder Holdings	\$1,028,560.98 (FS) \$618,370.97 (FC)	\$46,636.45 Jul-07	<i>Iceberg Franchise</i> <i>Bountiful Property</i>	\$1,090,922.39
CRK Central Management	\$118,785.00 (FC)	\$8,369.64 Jul-07	<i>None</i>	\$897.93
Total:	\$10,064,536.98			



# Real Estate

*(other than New Castle and Hill Erickson)*

Company	Total Owed to FC/FS	Net Income (Jul-07)	Notes	Cash Available (Jul-07)
Hetzrony Properties	\$502,488.00		<i>Funded by FC entirely, minimal bank activity, no known fixed assets</i>	\$82,100.00
Lucent Real Estate	\$16,320.00 <sub>FS</sub> \$34,475.00	\$63,664.17	<i>No Fixed Assets</i>	\$425.89
Equity Mill LLC			<i>Opening deposit of \$100 was the sole deposit, only bank fees were incurred</i>	\$0.00
Eastbay Properties	\$3,000 <sub>FS</sub>		<i>Entity became Hill Erickson</i>	\$928.16 Mar-07
Greystone Acquisitions			<i>Opening deposit of \$100 (from FSI) was sole deposit, no activity</i>	\$100.00
Total:	\$556,283.00			

11/3/05 Account Balance: \$2,876,015.86

### 11/4/05-11/10/05 Incoming Funds

Included in Investment:

11/4/05 Miwe Holdings \$850,000.00

Type	Incoming
Investment	\$1,751,100.77
Franklin	\$65,000.00
Transfer Savings	\$48,000.00
Income	\$1,625.00
Grand Total	\$1,865,725.77

### 11/4/05-11/10/05 Outgoing Funds

Included in Investor Payment:

11/8/05 Miwe Holdings \$147,500.00

Type	Outgoing
Investor Payment	\$813,179.32
New Castle	\$170,000.00
Kimber	\$116,000.00
Grand Total	\$1,099,179.32

Prior Investors  
Equity Mill (15%)  
Kimber Academy

11/10/05 Ending Balance: \$3,642,562.31

**Founders Capital x1815**

7/5/06 Account Balance: \$586,890.40

**Counts 3,8**

## 7/6/06 Incoming Funds

Type	Incoming
Miwe Holdings	\$500,000.00
HIJ Investments	\$94,000.00
Transfer Savings	\$2,517,000.00
Total	\$3,111,000.00

## 7/6/06 Outgoing Funds

Type	Outgoing
Franklin Squires	\$500,000.00
Miwe Holdings	\$415,400.00
TSS Investments	\$277,519.58
Hunters Capital	\$201,331.95
Annuit Coeptis	\$150,217.02
Atlas Capital LLC	\$89,190.97
Kathryn Bowen	\$8,250.00
Randall Hyde	\$6,655.50
Grand Total	\$1,648,565.02

\$1.15 M Prior Investors

7/6/06 Ending Balance: \$2,049,325.38

# Founders Capital Investments x2333:

5/21/07 Balance: \$246.59

Counts 4,11,12,13

Date	Type	Description	Incoming
5/22/07	Investment	Miwe Holdings	\$1,000,000.00
5/22/07	Investment	Rick Koerber LLC	\$160,000.00

\$1.16 M

Investor Funds

## 5/22/07 Outgoing Funds

Description	Outgoing
HIJ Investments	\$167,755.00
Magleby/Provident	\$126,536.47
Miwe Holdings	\$125,000.00
Five Pillars Investments	\$116,973.07
Clyne Long	\$113,144.90
Atlas Capital LLC	\$109,226.45
Freestyle Holdings	\$101,025.00
Capital Enterprises LLC	\$96,470.00
Hill Erickson	\$11,000.00
Grand Total	\$967,130.89

\$956,130.89

Prior Investors

Equity Mill (1%)

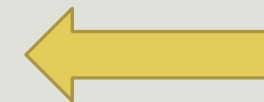
5/22/07 Ending Balance: \$193,115.70

# Chase X9118 Franklin Squires Investment

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Count 6

Date	Type	Description	Outgoing	Incoming	Balance
1/12/2006	DebitCrd	Balance			\$195,200.54
1/13/2006	TXFR	Franklin Squires Investments		\$14,714.00	\$209,914.54
1/13/2006	DEP	Founders Capital X1815		\$450,000.00	\$659,914.54
1/13/2006	DEP	Merchant Account		\$12,355.07	\$672,269.61
1/13/2006	DEP	Merchant Account		\$29.99	\$672,299.60
1/13/2006	DebitCrd	Apple Computer	\$1,485.39		\$670,814.21
1/13/2006	DebitCrd	Fed Ex	\$49.06		\$670,765.15
1/13/2006	DebitCrd	Week Makeover Amer	\$19.99		\$670,745.16
1/13/2006	DebitCrd	HMS Host	\$8.60		\$670,736.56
1/13/2006	Wire	Bex Engraving CO Inc	\$428,350.00		\$242,386.56
1/13/2006	5029	BMW Payment	\$1,047.01		\$241,339.55
1/13/2006	5042	Alsco	\$54.92		\$241,284.63
1/13/2006	5049	East Bay Business Center	\$874.12		\$240,410.51
1/13/2006	5059	Kelly Services Inc	\$3,177.50		\$237,233.01
1/13/2006	5062	Provo City Utilities	\$2,032.65		\$235,200.36
1/13/2006	5063	Qwest	\$19.23		\$235,181.13
1/13/2006	5064	Ray, Quinney & Nebeker	\$4,242.25		\$230,938.88
1/13/2006	5070	Simmons Outdoor Media	\$6,500.00		\$224,438.88



## Founders Capital X1815

6/4/06 Balance: \$393,853.93

**Count 7**

## 6/5/06-6/6/06 Incoming Funds

Type	Incoming
Transfer Savings	\$2,500,000.00
Investment	\$148,000.00
Grand Total	\$2,648,000.00

Hunters Capital

## 6/5/06-6/6/06 Outgoing Funds

Description	Outgoing
Franklin Squires	\$500,000.00
Miwe Holdings	\$415,400.00
TSS Investments	\$248,186.25
Hunters Capital	\$146,085.88
Annuity Coeptis	\$141,657.02
Five Pillars Investments	\$93,350.00
Atlas Capital LLC	\$89,190.97
Capital Enterprises LLC	\$23,021.12
Freestyle Holdings	\$16,669.35
Kathryn Bowen	\$8,250.00
Grand Total	\$1,681,810.59

\$1.18 M Prior  
Investors

6/6/06 Ending Balance: \$1,360,043.34

**Founders Capital X1815**

9/5/06 Account Balance: \$107,015.62

**Count 9**

## 9/6/06 Incoming Funds

Type	Incoming
Investment	\$201,200.00
Transfer Savings	\$2,000,000.00
Total	\$2,201,200.00

## 9/6/06 Outgoing Funds

Date	Description	Outgoing
9/6/2006	Miwe Holdings	\$443,303.23
9/6/2006	TSS Investments	\$333,516.90
9/6/2006	Hunters Capital	\$288,805.80
9/6/2006	Annuity Coeptis	\$141,657.02
9/6/2006	Five Pillars Investments	\$99,285.48
9/6/2006	Atlas Capital LLC	\$89,423.23
9/6/2006	Lyreenterprises LLC	\$32,885.76
9/6/2006	Vonco Holdings LLC	\$32,366.51
9/6/2006	Freestyle Holdings	\$28,087.90
9/6/2006	Kathryn Bowen	\$8,250.00
	Total	\$1,497,581.83

Prior Investors

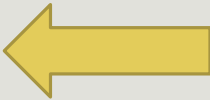
9/6/06 Balance: \$810,633.79

# Chase X9118 Franklin Squires Investment

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**Count 10**

Date	Type	Description	Outgoing	Incoming	Balance
9/12/2006		Balance			\$124,579.71
9/13/2006		Founders Capital 2332433297		\$300,000.00	\$424,579.71
9/13/2006	DebitCrđ	Chevron Springville UT	\$68.88		\$424,510.83
9/13/2006	DebitCrđ	Ruby River #405 Provo UT	\$30.11		\$424,480.72
9/13/2006	Wire	Symbolic Of Nevada Inc	\$296,793.25		\$127,687.47
9/13/2006	Wire	Michelle Koerber	\$3,774.00		\$123,913.47
9/13/2006		Check	\$24.95		\$123,888.52
9/13/2006		Check	\$10.00		\$123,878.52
9/13/2006	5732	Jaguar Credit	\$1,355.13		\$122,523.39
9/13/2006	5734	Mercedes Benz Credit	\$2,491.75		\$120,031.64
9/13/2006	5758	Check	\$97.34		\$119,934.30
9/13/2006	5761	Check	\$16.00		\$119,918.30
9/13/2006	5765	Check	\$480.00		\$119,438.30
9/13/2006	5777	Check	\$152.00		\$119,286.30
9/13/2006	5780	Wells Fargo Bank-Auto Finance	\$1,199.99		\$118,086.31
9/13/2006	5782	Check	\$916.35		\$117,169.96
9/13/2006	5783	Wells Fargo Bank-Auto Finance	\$1,282.91		\$115,887.05
9/13/2006	5786	Check	\$255.62		\$115,631.43
9/13/2006	5790	Check	\$52.00		\$115,579.43
9/13/2006	5806	Five Pillars Investments	\$13,500.00		\$102,079.43





## Purchase of Spykers Franklin Squires

Date	Description	Amount
9/13/06	Purchase of Spyker #1 by Franklin Squires from Symbolic of Nevada	\$296,793
6/18/07	Purchase of Spyker #2 by Hill Erickson from Dave Woodward	\$180,000
	Total Purchase Cost:	\$476,793
10/12/07	Sale of 2 Spykers to Mike Isom	\$400,000
	Loss Realized:	<b>\$-76,793</b>

# Hill Erickson Quickbooks – Cash Register June 8, 2007 to June 18, 2007

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Date	Name	Memo	Classification	Inflow	Outflow	Balance
06/08/2007						19,548.79
06/08/2007	Founders Capital Investments LLC	operating loan	FCI Operating loan	\$300,000.00		319,548.79
06/11/2007	United Equity Funding	4298 Vintage Dr Provo	HM Fees		\$70,948.97	248,599.82
06/11/2007	New Castle Holdings LLC	2340 E 350 N Layton Craig Ferrin	Monthly property payments		\$4,140.61	244,459.21
06/12/2007	Mckinley, Ittersagen, Gunderson	4123 Norris Terrace North Port FL	Property-Entries		\$942.73	243,516.48
06/12/2007	Mckinley, Ittersagen, Gunderson	3653 Needle Terrace North Port Fl	Property-Entries		\$1,120.04	242,396.44
06/13/2007	Timothy Watson	Poquoson Title	Properties	\$27,839.82		270,236.26
06/13/2007	Gary Walters		Properties	\$40,617.18		310,853.44
06/18/2007	Founders Capital Investments LLC	operating loan	FCI Operating loan	\$80,000.00		390,853.44
06/18/2007	Dave Woodward		Spyker		\$180,000.00	210,853.44
06/18/2007	United Equity Funding	3827 Bay Vista Dr #1239 Selbyville DE	HM Fees		\$17,211.53	193,641.91
06/18/2007	United Equity Funding	916 Canal #2	HM Fees		\$18,774.54	174,867.37
06/18/2007	Employer Solutions Group	081207	Payroll Items		\$6,617.48	168,249.89

## Founders Capital X1815

6/6/06 Balance \$1,360,043.34

**Counts 15/16**

Date	Type	Description	Incoming
6/7/06	Investment	Annuity Coeptis	\$214,000.00
6/7/06	Investment	Clyne Long	\$10,000.00
6/7/06	Investment	Hansen House Investments	\$36,400.00
6/7/06	Investment	Hunters Capital	\$9,000.00
6/7/06	Investment	RACE LLC	\$7,000.00
6/7/06	Investment	TSS Investments	\$600,000.00

\$876,400  
Investor Funds

## 6/7/06 Outgoing

Date	Description	Incoming
6/7/06	Ferrari	\$218,896.27
6/7/06	Ferrari	\$213,459.67
6/7/06	Anderson Graphics	\$3,147.50
6/7/06	Aspectus Capital LLC	\$114,100.00
6/7/06	Atlas Capital LLC	\$64,100.00
6/7/06	Clyne Long	\$62,145.58
6/7/06	Cody Moore	\$4,320.00
6/7/06	Lyreenterprises LLC	\$23,197.85
6/7/06	Magna Investments	\$45,658.06
6/7/06	McGuire Financial/Group	\$112,943.89
6/7/06	Vonco Holdings LLC	\$12,417.25

\$432,355.94  
Asset Purchase

\$442,030.13  
Prior Investors

6/7/06 Balance \$1,362,057.27

# Purchase of Ferraris

## Founders Capital

**Counts 15/16**

Date	Description	Amount
6/2/06	Purchase of Ferrari #1 by Founders Capital, (booked as Automobile Expense)	\$213,460
6/6/06	Deposit of \$214,000 from Annuity Coeptis	\$214,000
7/7/06	Reversal of journal entry to Pnote, reduce Automobile Expense to \$0	
	Total Gain:	\$540

Date	Description	Amount
6/2/06	Purchase of Ferrari #2 by Founders Capital, (booked as Automobile Expense)	\$218,896
8/8/06	Deposit of \$200,000 from TSS Investments	\$200,000
	Loss Recognized: (closing entry 12/31/06)	<b>\$-18,896</b>